# SILVER DOLLAR THE SHIBBOLETH

Prominent Citizens of Salt Lake Discuss Financial Situation and Suggest Relief.

### START GENERAL MOVEMENT

CONGRESS TO BE ASKED TO BUY AND COIN WHITE METAL.

The spirit of '96 prevailed at a meeting of representative citizens held last evening at the Commercial club to consider the feasibility of making some recommendation to congress that would alleviate the present financial stringency. Everyone present favored silver as the salvation of the financial interests of the country.

As the result of over five hours of deliberation, during which a number of eloquent addresses were made, a motion that the chair appoint a committee of nine to draft an address to congress and the nation urging the purchase of 50,000,000 ounces of silver annually by the government and making other recommendations for the relief of the stringency in the money market, this address to be ratified by a mass meeting of Utah citizens and then sent to every representative of every state in congress, to the gov-ernors of every state, to the mayors of the leading cities and to the heads of all of the commercial bodies of the

### Similar Action Expected.

This action was taken after the gathering had expressed itself as not favoring the calling of a convention of favoring the calling of a convention of delegates from the intermountain states at Salt Lake. The adoption of the resolution, however, carried with it the idea that the governors of other states and the persons to whom the address will be sent, especially the governors of the intermountain states, take some action on the communication, preferably the calling of a similar mass meetings and the drafting of "That the secretary of the treasury be"

bonds pledged for such currency; and in cases where the national treasury has not cases where the national treasure, through the proper officers, shall supply the national depositories and the national treasurer, through the proper officers, shall supply the national depositories and the national treasurer. ilar mass meetings and the drafting of a similar addresses to the nation and to congress.

Though much was said concerning the views of the governors of other states, those of Governor John C. Cutler were productive only of mirth. The governor in a neatly worded commu nication regretted that he was unable to be present, and expressed briefly his views on the question under dis-cussion. He said that he felt that to overcome the present financial stringency the circulating medium must be increased. He favored the plan suggested by Mr. Guggenheim to increase the purchase of silver and to put it

"I would be opposed to this plan, however," said the governor, learnedly, "unless this silver money should be worth intrinsically its face value in any country.

Almost everyone in the room smiled as this portion of the communication was read, and several of the speakers referred laughingly to it in their ad-

### Ridicule Theory of Governor.

"The view of Governor Cutler with reference to the intrinsic value of silver," said Judge W. H. King, "indicates that there is some diversity of the government in times of money strinopinion, but I think that we can all agree that whatever we do get we will not get silver coinage that is worth intrinsically its face value."

Henry W. Lawrence was more cruel. 'A man who talks about intrinsic value of money," said he, "knows nothing about finance. Money has no intrinsic value; it has an exchange value. It makes no difference what its intrinsic value is. If the government places its stamp of authenticity upon it and makes a silver dollar worth a hundred cents in payment of debts that is all that is necessary."

"In proceeding at this meeting we should remember one thing," he said, "that the United States is a gold standard country. If we should issue silver it would be merely token money, redeemable in gold. Would it not be simpler to have congress authorize the issuance of greenbacks redeemable in gold?

The governor speaks of intrinsic face greenbacks redeemable in gold? value of silver," said former Senator Thomas Kearns. "I presume he means that there must be a hundred cents' worth of silver in a dollar. If that is true he would keep the mints hot at. work to keep pace with the silver mar-

The governor also recommended that no hasty action be taken lest the "pendulum swing too far the other way and the result would be an inflation of mon-

communications were also read from Judge W. H. Dickson, Judge A. C. Ellis and former Senator William A. Clark of Montana, expressing the regrets of these gentlemen at their inability to be present. The communication of Senator Clark follows:
"Salt Lake City, Utah, Dec. 4, 1907.—
William J. Halloran, President Commercial Club, Salt Lake City.—Dear Sir: I

## Is it cold enough for you?

It the weather is RIDGELY CALLS cold enough, the clothes surely are good enough.

They're the Hart Schaffner & Marx kind and priced so meagerly that you'll hardly feel the drain on your purse. Beauties at \$20.



172 MAIN ST.

am in receipt of your very kind invita-tion to be present at the informal dinne to be given at the club this evening, an regret very much that pressing busines engagements and my departure this even-ing will prevent my acceptance of the same. The object in view, that of dis-cussing financial problems, is very oppor-tune, and I trust may result in work-ing out some scheme of relief. The coun-

The discussion of the financial stringency followed a dinner served in the Commercial Club rooms. President William J. Halloran of the Commercial club presided. He stated the purpose of the meeting briefly, and then Judge C. C. Goodwin read the report of the special committee consisting of Judge Goodwin, Thomas Kearns and John Dern. The committee made no recommendations, but merely stated the plans that had been committee made no recommendations, but merely stated the plans that had been suggested to the committee as affording possible relief for the present situation.

The consensus of opinion favored the incorporation of two of these in the address to congress which will be drafted by the committee to be appointed by Mr. Halloran, leaving the matter, however, entirely to the discretion of the committee. One of the suggestions which met with favor was:

with favor was: "Whereas, some \$340,000,000 in government interest-bearing bonds is now tied up in private hands and unavailable for use either as money or security for money now, in the judgment of this committee congress should at once pass a law for permanent relief and present solution making it incumbent on the secretary of the treasury to exchange at par currency for bonds, with national depositories, na-tional banks and individuals, and that national depositories and national banks be empowered and directed to exchange with the individual, currency for national bonds, upon demand, and that the national treasury, the government depositories and national banks holding such bonds, upon the return of the currency, with a reasonable tax or interest, on sufficient notice must return to the indificient notice, must return to the individual, corporation or institution the bonds pledged for such currency; and in

"That the secretary of the treasury be directed to purchase not less than fifty million fine ounces of silver annually, or twelve and one-half million fine ounces quarterly, and coin the same into money of the different denominations found most necessary for circulation among the necessary for circulation and necessary for circulations and necessary for circulation and necessary for circulations for circulation and necessary circulation and necessary circulation and necessary circulation necessary for circulation among the peo-

### Mr. McCornick Speaks.

S. McCornick, when called upon, said that he had not given the question much thought, whereupon Judge Good-

win asked:
"What else have you been thinking about for the last six weeks?"
Mr. McCornick said that he believed the silver plan was much more feasible than the play of issuing asset currency. He thought that the government could issue \$100,000,000 in silver certificates that would be much better security than the asset currency and would afford greater relief to the situation. He said there was absolutely no danger that the government

M. H. Walker agreed with the opinion hotel. of Mr. McCornick, saying that he was a ong believer in the efficacy of the coin-of 50,000,000 ounces of silver in relievng the present inadequacy of the circu-

The movement to formulate an address

containing the recommendations to congress, bringing prominently before the public the advantage of bimetallism, was started by Judge William H. King and Brigham H. Roberts.

Mr. Roberts laughed at the proposition to see congress to do anything that might o ask congress to do anything that might be construed as favoring silver in any

B. H. Roberts Gives Views. "I do not think that there is the slight est possible hope that congress would pay any attention whatever to a resolution or a petition sent from Salt Lake asking or a petition sent from Salt Lake asking that the government purchase 50,000,050 ounces of silver each year. I do not believe there is a gentleman present who believes that there is the remotest hope to get what you propose to petition for.

"And since there is no hope to get that any more than there is to get the free and unlimited coinage of silver, let us take advantage of the real need of the country to urge upon the people of the east the fact that what they really want in this flurry—I won't call it a panic—is the coinage of gold and silver at the ratio of 15½ or 16 to 1, and that the money of this country shall be gold and silver, as the framers of the constitution of the United States intended that it should."

Judge King talked at length in a similar strain. He said that he was not afraid of the cry of fiat money, that he believed

That is, is it cold enough for you to put on heavier clothes?

Later, after a convention had been discussed and the proposition abandoned, Judge King made a motion to appoint a committee to draft an address to the nation and to congress, incorporating such recommendations for immediate legislation as the committee deemed advisable and calling the attention of the public to the fact that what was really needed and what the people of the west were going to fight for was free silver.

# FOR STATEMENT

Continued from Page 1.

ment of conditions, for it is expected to show that most of the banks are carrying large cash reserves. After the statements are made it is expected the excess reserve will be released for circulation, making money more plen-

St. Louis bankers, however, will make no announcement as to when cash payments will be generally re-sumed, although cash is largely being paid at the present time and clearing house certificates are rapidly being withdrawn. Fearing a sudden rush in the withdrawals of deposits and a financial reaction might be precipated by such announcement, it has been deemed best to gradually and quietly resume payment of cash.

### San Francisco in Good Shape.

San Francisco, Dec. 4.—Homer S. King, president of the San Francisco clearing house, said today that all the banks in this association are in good shape. Since the financial stringency began they have been building up their reserves until all are normal, and in a few cases above the requirements. Business is improving every day, and the issuance of drafts against shipments of fruit and grain, which for a time was suspended, has been re-

# HENRY O. HAVEMEYER DEAD Do People Turn Away?

President of the American Sugar Refining Company Succumbs to Attack of Indigestion.

Attack of Indigestion.

New York, Dec. 4.—Henry Osborne Havemeyer, president of the American Sugar Refining company, died today at his country home. Merrivale Stock farm, at Commack, Long Island, of heart failure, following an attack of acute indigestion of any further issue of one and two-dollar bills.

"Regretting very much my inability to participate with you in this very important matter, I remain "Yours sincerely, "W. A. CLARK."

Special Committee Reports.

The discussion of the financial strin-



oday, and from then on an automobile was kept either standing in front of the lodge door or making flying trips to the village, whence tanks of oxygen were carried to the lodge.

This evening the body was brought on a special train to this city, where it was removed to the Havenever town resi

ning on his private preserve. He arose early Thursday and spent nearly the entire day tramping about the country after game. Shortly after he was seized with violent pains, and Dr. W. H. Ross, who was summoned, said that he was suffering from acute indigestion. Several physicians from this city were called in attendance the next day and remained constantly at the patient's bedside. At no time during his illness was Mr. Havemeyer's condition such as to give the family much hope.

ily much hope.

His estate is said to amount to many millions of dollars, and he was considered millions of dollars, and ne was considered one of the wealthiest men in New York. Mr. Havemeyer in 1883 married Louisa W. Elder, who was the daughter of his partner in the sugar business. His wife and four children survive him.

might be called upon to redeem the currency. In his opinion the silver proposition was the only logical solution to the prices at Mehesy's this week. Knutsford

> Try the Vienna Walnut Bread. Fresh every day. Ask your grocer.

Stull timbers, mine props and mine ties. Chalk Creek Timber Co., Coal-

### BLANK BOOK MAKING

Tribune-Reporter Ptg. Co., 66 W. 2d So. Ask your grocer for Royal Nut Bread. The Crown Label is on every

sumed. The call for a statement of their condition was expected by the banks, and replies will be promptly is exceptionally fine, promising good remade. Mr. King could give no estimate turns and profits for the growers and heavy traffic for the California roads. of the amount of money in the national banks, as only seven of the eighteen in this city are members of the clearing house.

secretary of the Denver clearing house association, when asked what report the local banks would make in response to the call issued by the comptroller of

currency, said:
"The Denver banks will make good, strong statement. There will be shown a shrinkage in the amount of deposits, but the statement will show that the banks are in a sound financial improvident, living from hand to mouth Hold-ups and burglaries have been free condition.'

In answer to a question, Mr. Mitchell said that while the reserve held by the Denver banks was large, it was not excessively so, and that much of it was deposited in eastern depository

### Normal at Kansas City.

of the cry of fiat money, that he believed that the government count issue half a billion or a billion, if necessary, in treasury notes redeemable in gold. The real solution was in his opinion the free coinage of silver, which, of course, was useless to ask for.

Later, after a convention had been discussed and the proposition abandoned.

Mormal at Kansas City.

Kansas City, Dec. 4.—The amount of cash now held by the Kansas City banks is about normal, according to the statements of leading bankers here, and the reserves are placed at between 40 and 50 per cent of the deposits.

Most of the small country banks in

Omaha, Dec. 4 .- Conditions are pronounced very satisfactory by leading bankers. While there has been a shrinkage of deposits since last August, there has been a considerable increase in cash resources. Actual reserves are estimated at 40 per cent.

> Coffee is a strong ddiuretic irritant; it interferes with digestion, and affects the kidneys in a great many cases where it is not even suspected

> If you value health and a sound body, the wise thing to do would be to quit coffee and give Postum a fair trial -say, two weeks. "There's

a Reason." Read the famous little bock, "The Road to Wellville," in pkgs.

You Can Be Instantly Freed From the Humiliation of Knowing That Others Detect Bad Odors on Your Breath, Arising From Indigestion, Smoking Drinking and

Eating. Trial Package to Prove It Sent Free. Breath perfumes do not strike at the root of the evil. They only conceal the odor for a time. But charcoal kills the gas that causes the odor, purifies the food lying in your stomach and intestines, facilitates the process of digestion, acts as a mild laxative, gives tone to the system; in short, gives you a clean bill of health. And all the charcoal necessary to obtain these results you can get in a to obtain these results you can get in box of Stuart's Charcoal Lozenges, pric

The uses of charcoal are many. In art and electricity it is constantly used, but it is especially valuable where absolute purity of product is required. As an absorbent and disinfectant it has no equal. That is why you will invariably find it in every water-filter.

Stuart's Charcoal Lozenges are made from pure willow charcoal, with a slight mixture of honey to render them palatable. They will filter your blood for you, destroy every particle of poison and impurity, absorb all the gas in your stomach, give you a sweet, clean breath, and

purity, absorb all the gas in your stomach, give you a sweet, clean breath, and relieve you from the awkward feeling you are bound to have when you detect by the expression of other people that they smell your bad breath. Many who are fond of onions avoid eating them because of the odor they leave. One of Stuart's Charcoal Lozenges immediately kills this, however. The same applies to smoking, drinking or chewing.

We are so convinced that you will find these lozenges indispensable after once using them, that we will send you a sample package by mail, free, if you will send your name and address today to F. A. Stuart Co., 200 Stuart Bldg., Marshall, Mich.

### SITUATION FAST CLEARING, SAYS SENATOR CLARK

Continued from Page 1.

vada camps on his way up from Los Angeles and was given a great recep-tion by the Goldfield people. It was his lodge door or making flying trips to the village, whence tanks of oxygen were carried to the lodge.

This evening the body was brought on a special train to this city, where it was removed to the Havemeyer town residence.

The president of the so-called sugar trust went to Commack last Wednesday with his wife to spend Thanksgiving gunning on his private preserve. He arose early Thursday and spent nearly the entire to make a wonderful showing in the longest down to real business Nevada is gottown to re ing to make a wonderful showing in the production of gold and other metals. The

production of gold and other metals. They have the mines, without any question, and they will get the results."

Inspection of the reconstruction work in the Meadow Valley wash was one of the purposes of the senator's trip, and he was very enthusiastic about the work accomplished during the summer. "Some time between Christmas and New Year," he said, "we will have completed the reconstruction of the line west of Caliente, and by February we will have finished up the work pretty well between Caliente and Uvada. Altogether, we will cut out fourteen bridges by line changes and by making a new channel for the and by making a new channel for the stream in many places through the wash. The riprapping has been an enormous task. in some places extending for thousands of feet at a stretch. Boulders weighing from even to ten tons have been used. five tons have been used for anchorage. The bridges put in are steel spans and the abutments heavy concrete, reinforced where necessary by rip-rapping. The line is well above the highest high water mark ever known and it is unlikely there ca ever be a reptition of the trouble wit washouts experienced last year. When a the work contemplated is complete it will have cost us close to \$1,000,000, but it will give us one of the finest pieces of construction in the country and provide insurance against delays in traffic."

### Splendid Orange Crop.

Senator Clark expressed himself as parschator clark expressed nimself as par-ticularly well pleased with the business the new road is doing, both in passengers and freight. The orange crop of Cali-fornia this year, he said, would be about 30,000 cars, and the quality of the crop A brief visit to Pioche convinced him that the old camp is going to be a good pro-ducer and will furnish considerable tonnage for the road which is now com-pleted.

Denver Banks Sound.

Denver, Dec. 4.—John C. Mitchell, Car were W. A. Clark, jr., and wife, and J. H. Anderson, secretary to the sena-

# IN READINESS

Continued from Page 1.

quent of late, and there is a general feeling of unrest which is likely to break

### Governor Had Acted.

When the committee queried the governor what he would do with respec he answered that he had already taker the matter up with Washington ten days before. The nearest troops are at the and the reserves are placed at between 40 and 50 per cent of the deposits. Most of the small country banks in Kansas are said to hold almost double their usual amounts of cash.

Crisis Over at Lincoln.

Lincoln Neb Dec 4—W E. Bark- and that there is nowhere for the Gold. Lincoln, Neb., Dec. 4.—W. E. Barkley, manager of the Lincoln clearing house, this afternoon said:

"Lincoln bankers are practically on a cash basis. Cashiers' checks are being cancelled as fast as they are presented."

Omaha All Right.

Omaha, Dec. 4.—Conditions are pro-

### Funston Ready.

San Francisco, Dec. 4.—Brigadier General Funston said late tonight that he was in receipt of confidential reports from Goldfield on the situation there.

Everything was in readiness to forward troops without delay.

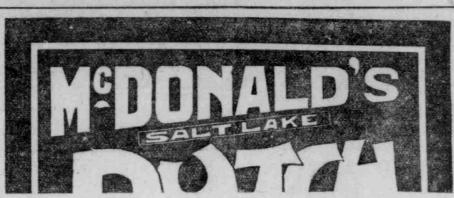
If troops were sent they would probably be 1,000 in number, including the Twentieth and Twenty-first infantry regiments.

### OBJECT TO NEW ROUTING. Turning of Cars at First South Causes Inconvenience.

Complaint is being made because of the changes in the routing of the First and Sixth street car lines. Formerly the Sixth street car ran down Main street to the Salt Palace. Some time ago the cars were sent west on Second South street, and later they were sent east on First South street, which is the present arrangement. The cars loop back to Sixth street in the same way as the First South street cars. South street cars.

Residents of Salt Lake who had grown accustomed to the old arrangement of having the cars run south down Main street declare that the recent changes have caused them endless annoyance and

Bread. Vienna Bakery.



Goodness alive, but a mighty lot of McDonald's Dutch Chocolates are being sold for the Holidays!

Quality--that's the reason.

30c half, and 60c pound. McDonald, Manufacturer of fine Chocolates exclusively.



CONTINUATION OF THE GREAT

# SILK SACRIFICE Every yard of silk now slaughtered 10% TO 50% REDUCTIONS

Nothing in this department escapes reduction. If you haven't already taken advantage of this sale, do so at once, for the end of this sacrifice selling of most desirable silks is near at hand.



## FOR THURSDAY ONLY Ladies' and Misses' Lengths

Another one of those great skirt opportunities for which you naturally turn to Cohn's. A stirring sale. Samples. The assortments are very large, showing models of all the popular materials, made in the best styles in vogue. We invite every customer to look and compare these skirts with any they have seen at DOUBLE THE PRICE.

Materials are Panamas, Serges, Mixtures, Stripes and Cheviots .....

Styles are pleated and gored, fold trimmed; come in black, navy, brown



Come in silk, challie, albatross and all-wool batiste. Some elaborately lace, medallion trimmed; others plainer, but full cut styles. Come in all colorings, plain and figures. Remember, this is not a job lot of soiled odds and ends of out of date stuff; every garment is new,

ONE THIRD OFF

We quote two of our specials at this sale. SHORT SILK KIMONA \$2.25

Pretty figured China Silk, yoke with full shirred back and front,

LONG SILK KIMONA \$3.25 All colorings, in pretty figured silk, very full, fronts bound and faced with satin to match.

COME EARLY THURSDAY MORNING

BILLS INTRODUCED BY SENATOR SMOOT

postmaster at Wanship, for stamps lost through burglary; also a number of pen-sion bills.

Senator Borah will introduce a bill au-(Special to The Herald.)

Washington, Dec. 4.—Senator Smoot today introduced bills extending the provisions of the pension act of June 27, 1902, to survivors of the Indian wars of Utah; establishing a fish culture station in Utah; to reimburse George W. Young,

There is Only One "Bromo Quinine"

Laxative Bromo Quinine

USED THE WORLD OVER TO CURE A GOLD IN ONE DAY.

Always remember the full name. Look The "best" today. Vienna Walnut for this signature on every box. 25c. Daniels Can Straighten a Man Out



I can't straighten bow legs or take an obese curve away from a man's paunch. But I can make trousers that will conceal the defect of the legs. I can make a suit that will detract from the corpulent appearancebuild the suit so that it will round out the man until he does not seem large. I can fit any man-improve his appearance. Hand-me-down clothing will not accomplish this. Rather, they accentuate the deformities. They are not made of materials equal to mine-they are largely machine made and machine pressed-they will not hold their shapesthey do not look well any length of time. My woolens are imported from Austria.

While I make suits that fit, my prices are \$20 to \$30 under the prices of tailors who charge fancy prices. That's enough for any busi-

Also I can show you some already made tailored suits, overcoats and trousers at about half usual prices. These suits and garments can be altered to fit. Better materials, better workmanship and way under handme-downs in prices.

DANIELS, THE TAILOR 57 W. Second South

guaranteed cure for the Liquor and Tobacco Habits. PRICE \$12.50.

Schramm's, Where the Cars Stop, Sole Agency.

## From Out of Town

Inter-Mountain Milling Co., Salt Lake City, Utah: Gentlemen—A good thing always speaks for itself. This can be said of Husler's flour. Once used, always used. Yours very

MRS. R. H. TAYLOR, Box 263, Eureka, Utah



The Mutual Life Insurance Company of New York, N. Y.

UNION DENTAL CO. HONEST WORK HONEST PRICES.

Painless Extraction of Teeth or No Pay. All Work Positively Guaranteed. Phones: Bell, 1126-X; Ind. 1126.

Interstate Commerce Commission to Hear Arguments Today in the

Case Coming From Denver. (Special to The Herald.)
Washington, Dec. 4.—The interstate
ommerce commission will hear argucommerce commission will hear arguments tomorrow in the case of George J. Kindel, of Denver, vs. the Adams Express company and five other express companies doing business in the Rocky mountain region. It is the contention of Mr. Kindel that the express companies discriminate against Denver 700 per cent to its disadvantage compared with cities east of the Missouri river, and that Salt Lake City and other places in the Rocky mountain region are discriminated against to almost as great a degree as Denver. He is asking the commission to fix a reasonable rate for common points in the Rocky mountain region. The case is the first, of importance involving express rates to come before the commission.

McCoy's livery, carriages and light livery. Both phones \$1.